

Governor
Boyd K. Rutherford
Lt. Governor
Kenneth C. Holt

LARRY HOGAN

Secretary

TONY REED Deputy Secretary

September 28, 2018

Delivered Via Electronic and U.S. Mail

Melody Taylor
Director, FHEO, Mid-Atlantic Region
100 Penn Square East
Philadelphia, PA 19107-3380
Melody.C.Taylor@hud.gov

SUBJECT: Biannual Report of the LIHTC Projects

(Section J.3 of the Voluntary Compliance Agreement)

Dear Ms. Taylor:

In accordance with the Voluntary Compliance Agreement and Conciliation Agreement ("VCA") executed on September 22, 2017 – Provision J. Reporting and Recordkeeping, DHCD agreed to submit a biannual report identifying the LIHTC projects that have received a reservation letter. Our last report was submitted March 20, 2018.

The most recent biannual report includes the projects in Communities of Opportunity covered by the VCA that were awarded in the Spring 2018 LIHTC Competitive Funding Round. As of September 17, 2018 100% of the New Construction and Assisted Rehabilitation Units required in the VCA are included in our pipeline. Of those, over 18% of the New Construction Units have already closed.

The report, including the name and address of the project, the name of the developer, and the jurisdiction and census tract where the project will be located for each funded project, is attached. This report also includes the number of units in each project, the type of construction, and the Community of Opportunity designation based on the three categories defined in the VCA.

If you have any questions please let me know. Following the same schedule, our next biannual report will be submitted in March.

Sincerely.

Caty Waterman

Deputy Director, Administration and Initiatives

Multifamily Housing

Enclosure: Biannual LIHTC Project Report 9.28.18



